

Concerning the promotion of private investment in the B2 District of Sunport Takamatsu

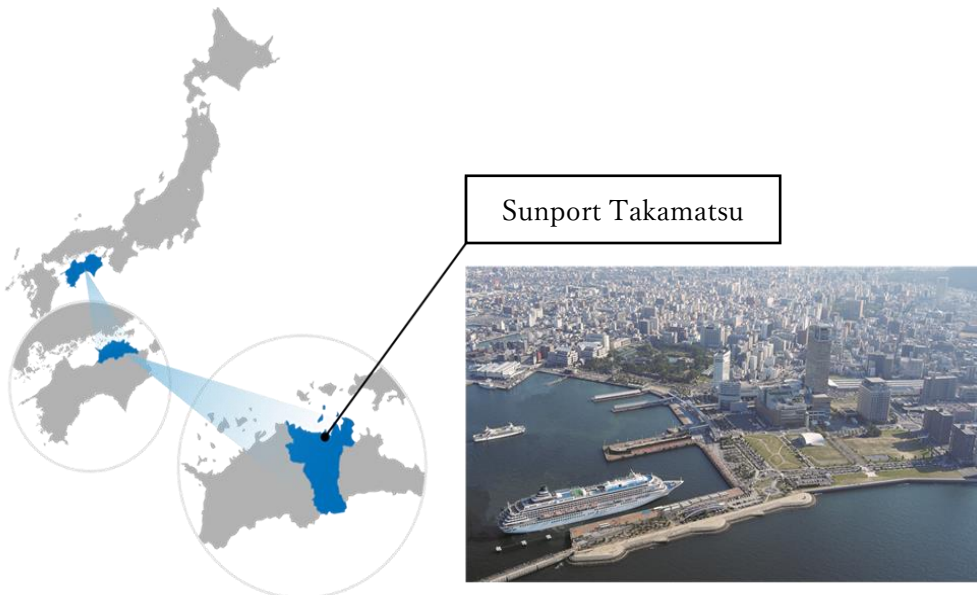
1 Background on the promotion of business in the area

The national government, Kagawa Prefecture, and Takamatsu City have spent approximately 20 years developing infrastructure in Sunport Takamatsu to enhance and strengthen its public transport facilities as well as the access to public utilities. The investments on this area, in addition to enjoying the geographical advantage of overlooking the picturesque Seto Inland Sea with its many islands, have allowed it to contribute greatly to the liveliness and vitality of Kagawa Prefecture by hosting many national events such the Setouchi Triennale as well as various international conferences.

Along with the construction of the New Kagawa Prefectural Sports Arena, which is scheduled to finish in 2024, plans are underway for the opening of the Takamatsu Station Building (tentative name) by JR Shikoku. Moreover, the relocation of the Kagawa Campus of Tokushima Bunri University as well as other private investments that will help revitalize the region are already underway. As a hub worthy of being the central city of Shikoku, the city will play an important role in revitalizing the local economy by optimizing the use of the area in order to create a vibrant atmosphere that will allow for the recovery and expansion of the number of visitors.

In addition, the Osaka, Kansai World Expo (scheduled to be held in 2025) is expected to attract many visitors from Japan and abroad, and it is important to implement the right strategy that will increase the number of visitors and the amount of consumption in Kagawa, so as to maximize the impact of the event on the prefecture and increase the economic benefits derived from it. For these reasons, it would be extremely beneficial for the prefecture to make effective use of Sunport Takamatsu's B2 district, which is currently only being used as a temporary parking lot.

We will take advantage of this opportunity to recruit businesses to this area, and work to not only revitalize the Sunport, but also to create a sense of liveliness in Kagawa, restore and increase the number of visitors, and ultimately revitalize the entire prefecture.



2 Outline of the application process

In order to contribute to the creation of a lively atmosphere in the Sunport Takamatsu area, to boost the international prestige of the city, and to attract world-class commercial and lodging facilities that will enable longer visits and increased consumption, we will solicit business operators as per the explanation below, and following a selection process, sell the land to those deemed to have the best proposal.

3 Outline of the land to be sold

Location: 1-3 Sunport, Takamatsu City

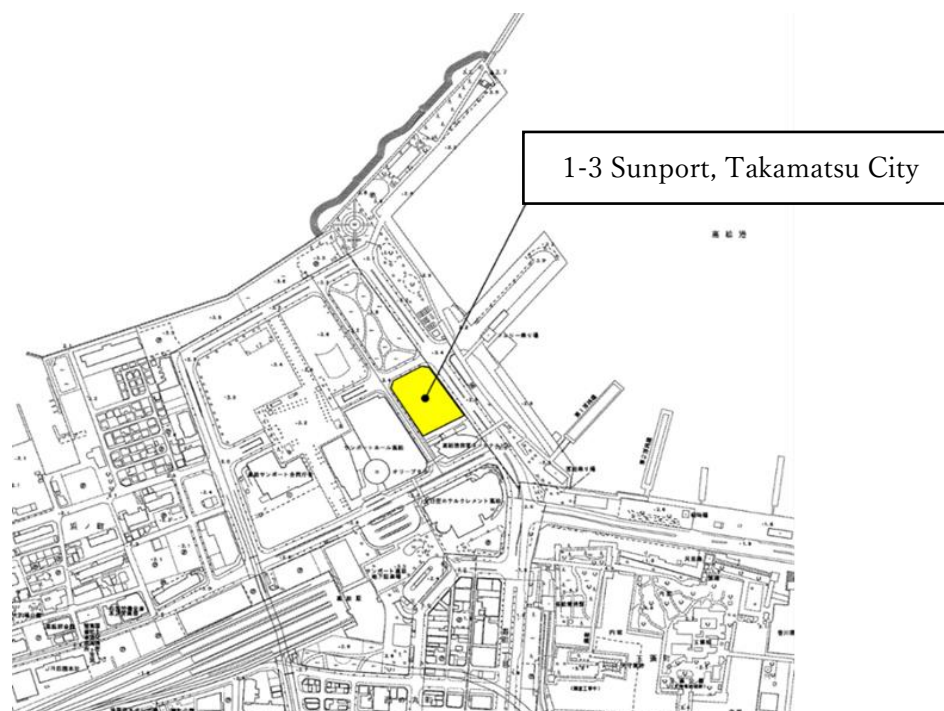
Lot type: Building lot

Site area: 5,034.49 m² (actual measured area)

Sale price: To be determined by Kagawa Prefecture based on the real estate appraisal value at the time the contract is concluded.

Sale price based on the real estate appraisal value as of October 1, 2021:
1,525,000,000 yen.

4 Location map



5 Contact information

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